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## In the Loop

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### Investor Finds 1031 Exchange

In need of a 1031 exchange property, Jim Schones, an investor in Oregon, turned to his LoopNet Premium Membership. "With the clock ticking on my 1031 exchange, I needed an exchange property quick!" said Schones.

"LoopNet's national search functionality, daily email alerts and listing demographics provided plenty listings to meet my needs. I found an industrial building in Brownsville, TX, that I never would have found without LoopNet. Also with the help of LoopNet, I found a local broker to represent me, Pauline Sweezy of NAI Rio Grande Valley. Pauline worked with **the listing broker, Burris W. McRee of GulfTex Properties** to close the deal. I was impressed with the quantity of listings on LoopNet and loved the ability to sort by cap rate, the email a listing feature and the saved property folders.